



Subiaco Primary School
Parents and Citizens Association

General Meeting
Treasurer Report

June 2023

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Overview

The Uniform shop is operating as expected with a net position of -\$7,508. We are yet to receive the 2023 new member contributions and because of this we are in a net negative cash position for the period from 1 January to 31 May 2023.

Net adjusted cash position for the period is -\$46,438

5 months ended 31 May 2023

Overall Result	End May 2023	Notes
Total Income	\$56,013	New P & C Contributions for year 2023 not yet received.
Total Expenses	\$105,604	This includes \$10,702 in Funding Requests paid from the 2022 Round.
Net Surplus/deficit (Quickbooks)	-\$49,592	

Adjusted **-\$46,438**

5 Months ended 31 May 2023

From Quick Books P&L

Net Result	End April 2023	
Membership Contributions	\$15	
Grants	\$0	
Fundraising	\$11,398	
Uniform Shop	-\$7,508	
Pool	-\$35,332	
Funding Request	\$10,702	
Building fund	\$0	
Other	-\$28,866	
Total Net Surplus / (Deficit)	-\$49,592	

Adjusted - See below

Net	-\$49,592	-\$46,438
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Summary

Adjusted net position of -\$46,438 for the period from 1 Jan to 31 May 2023. This includes funding round payments and outstanding Pool expenses from 2022.

New membership contributions for the 2023 year have not yet been received. The expected budget forecast for Scenario 1 is shown below based on membership contribution for 2023 of \$50,000.

Bank Reconciliation as at 30 April 2023

	Start Balance 31 Dec 2022	End Balance 31 May 2023	Net
Cheque Account:	\$81,307.15	\$14,522.89	-\$66,784.26
Online Saver:	\$149,056.98	\$169,805.01	\$20,748.03
Bank Total			-\$46,036.23
Quickbooks P&L Net			-\$49,591.55
Wages Expense (Quickbooks item to be resolved)			\$2,405.16
Interest from Online Saver			\$748.03
Adjusted Quickbooks Total			-\$46,438.36
Variance			-\$402.13

Bank Balances as at	20 Feb 2023 AGM	End April 2023	End May 2023
Cheque Account:	\$70,543.02	\$26,846.28	\$14,522.89
Online Saver:	\$149,181.12	\$169,617.50	\$169,805.01
Total	\$219,724.14	\$196,463.78	\$184,327.90

Budget Scenarios for 2023 – Scenario was approved.

	Funding Scenario 1	Funding Scenario 2 - Low income	Funding Scenario 3 - High income	Note
Bank Balance at 30 April 2023	\$196,464	\$196,464	\$196,464	
Outstanding net debt/credit	-\$25,000	-\$25,000	-\$25,000	This is the remaining amount to be settled for the Funding Requests from 2022.
Fundraising Estimate FY 2023	\$16,000	\$5,000	\$25,000	Estimate
Membership Contributions FY2023	\$50,000	\$20,000	\$69,000	Estimate
Total Estimated Income FY 2023	\$41,000	\$0	\$69,000	
P&C Running Budget	-\$35,000	-\$35,000	-\$35,000	Budget
Pool	-\$5,000	-\$5,000	-\$5,000	Budget
Uniform Shop	\$0	\$0	\$0	Operate uniform shop to break even.
Other (Fathering project, Leavers)	-\$5,000	-\$5,000	-\$5,000	
	-\$45,000	-\$45,000	-\$45,000	
Funding Round 2023	-\$45,000	-\$45,000	-\$45,000	Proposed, to be confirmed.
Other Strategic projects.	-\$50,000	-\$50,000	-\$50,000	Proposed, to be confirmed.
Total Funding	-\$95,000	-\$95,000	-\$95,000	
If proposed funding allocation is all spent, estimated cash at end of 2023	\$ 97,464	\$ 56,464	\$ 125,464	
Estimated cash movement/ total surplus(deficit) from end of 2023	\$ (99,000.00)	\$ (140,000.00)	\$ (71,000.00)	

Links to background documentation:

1. [Bank Statements](#)